

itelligence AG presents figures for the first quarter of 2006

- **Revenues climb 23.4% to MEUR 37.4**
- **EBIT increased by MEUR 1.3 year-on-year**
- **Orders on hand is up around 23% on the previous year's figure**

Bielefeld, April 27, 2006 – itelligence AG, one of the leading international full-service IT provider for solutions in the SAP environment, recorded an increase in revenues of 23.4% in the first quarter of the current fiscal year. In the first three months, itelligence generated total revenues of MEUR 37.4, up from MEUR 30.3 in the first quarter of the previous year.

This positive revenues development extended across all three of the company's business segments. In the Outsourcing & Services segment revenues climbed 21.3% to MEUR 11.4 (prior-year quarter: MEUR 9.4). In the Consulting business revenues increased by 21.5% to MEUR 22.0 (prior-year quarter: MEUR 18.1) and revenues in the Licenses segment rose 33.3% to MEUR 3.6 (prior-year quarter: MEUR 2.7).

In the first quarter of 2006, itelligence generated positive EBIT of MEUR 0.8, up from MEUR -0.5 in the first quarter of the previous year. The EBIT margin improved accordingly, increasing from -1.8% to 2.0% in the first quarter of 2006. The net result for the period in accordance with IFRSs rose by MEUR 1.0, from a net loss of MEUR 0.5 in the first quarter of 2005 to a net profit of MEUR 0.5 in the first quarter of 2006.

In view of this good start to the year, itelligence expects substantial revenues growth in the current fiscal year. This is also confirmed by orders on hand, which at MEUR 107 is up around 23% on the previous year's figure of MEUR 87 and which has improved again by around 8% compared with December 31, 2005 (MEUR 99.3).

More figures and details will be published in the Interim Report 1/2006 on May 3, 2006.

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