

### **itelligence AG successfully increases its capital through a rights issue**

Frankfurt, March 31, 2004 – itelligence Aktiengesellschaft, Germany, has successfully increased its capital through a rights issue for 3,839,214 new shares. Unsubscribed shares were allocated to institutional investors and existing shareholders by equinet Securities in the context of a binding offer to acquire additional new shares (“additional acquisition”). Due to strong excess demand, not all institutional orders and offers from existing shareholders could be served. Shares from the additional acquisition will be allocated as follows: All subscription offers up to 500 shares will be served in full, all excess orders will be served with 500 shares.

The successful issue of 3,839,214 shares will increase the company’s capital to 22,287,535 shares. The capital increase will result in a gross cash inflow of approx. EUR 6.9 million. The new shares carry a full dividend entitlement for FY 2003. The entry of the capital increase in the Frankfurt Commercial Register will be made immediately. The new shares will be admitted to the stock exchange at a later date.

This move will strengthen itelligence Aktiengesellschaft’s capitalisation and liquidity at the same time.

**itelligence AG is a leading international full-service provider for solutions in the SAP environment employing some 1,000 highly qualified employees in 4 regions (America, Western Europe, Germany/Austria, Western Europe). As a mySAP.com Channel, Service and Support Alliance as well as Hosting Partner and Global Services Partner, itelligence realizes complex projects in the SAP environment for over 1,200 customers worldwide. The company’s services range from SAP consulting and licensing to outsourcing and services to proprietary industry-specific SAP solutions. In 2003, itelligence AG generated total sales of EUR 145.6 million (including discontinued operations: EUR 150.8 million) (ISIN DE 000 730 040 2).**

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