

Positive turnaround in difficult market environment:

- **itelligence AG reports balanced EBITDA for 2001**
- **Sales up 23 % to 183 million EUR**

Frankfurt, February 25th, 2002 - According to preliminary figures, itelligence AG, the leading SAP-and IT-full-service-supplier in Germany's Neuer Markt, met its sales and earnings targets in FY 2001, which means the company successfully held its ground in a difficult economic situation and the weak IT market. The Group reported sales of 183 million EUR for the past fiscal year, which represents a 23 % increase over the previous year (2000: 148.6 million EUR).

Balanced earnings before interest, taxes, depreciation and amortization (EBITDA) mean that itelligence also reached its earnings target for 2001. This is primarily attributable to positive EBITDA of 0.7 million EUR, generated in the fourth quarter. EBITDA for the first nine months amounted to minus 0.7 million EUR. Liquidity was also improved noticeably in the fourth quarter, with the operating cash flow exceeding 3 million EUR. Earnings before interest and taxes (EBIT) amounted to minus 7.9 million EUR, compared to minus 1.8 million EUR in the previous year.

The restructuring measures implemented in 2001 already had the desired effect in the fourth quarter. Management expects these efforts to take full effect on sales and earnings in the first half of 2002.

The Managing Board will present a full report on FY 2001 at the annual accounts press conference held at the Düsseldorf Industrieclub on March 25, 2002.

About itelligence AG:

itelligence AG, a leading international SAP and IT full service provider, employs 1,450 highly qualified consultants at 45 branches in 18 countries. The range of services comprises specialized vertical SAP solutions and proprietary individual software technologies complemented by full integration of highly complex IT and e-business systems including outsourcing and services.

Investor Relations/Public Relations:

Katrin Schlegel

Tel: +49 521-91448 106

Fax: +49 521-91445 201

katrin.schlegel@itelligence.de

itelligence AG

Königsbreede 1

33605 Bielefeld

Germany

<http://www.itelligence.de>