

**SVC and APCON merge to form "itelligence AG":
Trade-in deadline for SVC-shareholders 18.07. – 25.08.2000**

Frankfurt, 17.07.2000 – The shareholders of SVC AG Schmidt-Vogel Consulting, listed on the New Stock Market in Frankfurt, can trade their shares in for shares in the newly founded itelligence AG between 18.07 and 25.08.2000. For one SVC share with a nominal book value of one Euro the shareholders will receive a single share certificate in itelligence AG with a book share in the capital stock of 1.00 Euro. It is expected that the itelligence shares will be traded on the New Market from 4.09.2000 onwards. "The merger will increase the operative result per share for SVC shareholders this year by more than 20 per cent – a clear incentive to trade them in", says Herbert Vogel, spokesman for the Board of SVC AG explaining the trade-in campaign.

itelligence AG has derived from the merger of SVC AG and the Hamburg APCON AG. With technologies, employee skills and business fields which complement each other in an ideal way, the new business will, from the start, have the full know-how of a leading e-business integrator. The marketing strength and the SAP and sector competence of SVC will be allied to the technology and e-business strength, plus the individual software competence, of APCON. There is additional cross-selling potential in the different client structures and the worldwide marketing presence. The APCON competence with major companies in the banking, insurance, chemical/mineral oil industry and transport/logistics will supplement the previous focuses of SVC AG, which lay with medium-sized companies in the service, wholesale and processing branches. Even in regional presence there is scarcely any overlap. In western Europe SVC is strongly represented and in the United States alone it has eight branches. APCON is present in the whole of central and eastern Europe – particularly in all the eastern countries in line to join the EU. Thus itelligence will have over 36 offices worldwide, in the major centres of growth.